MASTER OF BANKING by coursework
Commercial Stream
Treasury Stream

MONASH UNIVERSITY
Monash is renowned as a dynamic university. Its research is internationally recognised, its faculties acclaimed for teaching excellence throughout Australia, and its graduates hold prestigious positions worldwide.

With more than 38,500 students on six Australian campuses – Berwick, Caulfield, Clayton, Gippsland, Parkville and Peninsula – Monash offers a breadth and depth of courses and programs unique in Australia.

The university has ten faculties – Arts, Art and Design, Business and Economics, Education, Engineering, Information Technology, Law, Medicine, Pharmacy and Science.

FACULTY OF BUSINESS AND ECONOMICS
The Faculty of Business and Economics comprises the departments of Accounting and Finance, Business Law and Taxation, Econometrics and Business Statistics, Economics, Management, and Marketing, and is represented on five of the university’s campuses in Victoria - Berwick, Caulfield, Clayton, Gippsland and Peninsula – at the Sunway campus in Kuala Lumpur, Malaysia and at other overseas locations, particularly in Asia.

The Faculty offers a comprehensive selection of awards – bachelors degrees, masters degrees by coursework and research, and the doctorate of philosophy – as well as diplomas (graduate and undergraduate) and certificates (executive, graduate and postgraduate). The diversity of offerings includes generalist and specialist (tagged) degrees, double degrees, both within the faculty and with other faculties of the university, and double awards (with TAFE). Courses are available through flexible delivery and conventional on-campus modes.

The mission of the faculty is to use its scale, scope and unique internal diversity to become an international leader in the pursuit, dissemination and analysis of knowledge, particularly in the disciplines of accounting, banking, business law, business statistics, econometrics, economics, electronic commerce, finance, international business and international trade, management, marketing, taxation and tourism. By the application of that knowledge, its staff and students will contribute to the economic, social and commercial development of Australia and its neighbours and trading partners.

DEPARTMENT OF ACCOUNTING AND FINANCE
The Department of Accounting and Finance has staff based at the Caulfield, Clayton, Gippsland and Peninsula campuses.

The interests of the Department extend to all areas of accounting and finance, including auditing, banking, corporate finance, financial management, financial accounting, management accounting and risk management. Graduate programs are available on each campus and by distance education. These programs have been designed to meet a wide range of educational and professional requirements in accounting and finance. The Department is committed to excellence in teaching and research and values highly its interaction with the business and professional communities.

THE COURSE
This part-time masters degree has been designed as an interactive field of study providing a close association with industry using applied co-operative teaching by both academics and industry practitioners.

Its specialised streams in commercial banking and treasury have been developed in response to market needs.

This course is targeted at professional bankers and corporate treasurers seeking to invigorate and extend their managerial and leadership capacity and effectiveness.

The degree offers a commercial or a treasury stream, each comprised of ten units. All subjects will be offered in accordance with university requirements. Electives are offered subject to an acceptable number of approved enrolments.

Each is comprised of three common subjects, two compulsory specialised stream subjects and five elective subjects.

This coursework component is a two and half year on-campus part-time program. The masters can be completed, however, in less than two and half years if students undertake to complete the Research/practical report elective (two units) or articulate to the commercial stream on completion of the Graduate Diploma in Banking and Finance.

OBJECTIVES
This degree has been designed to:

- provide a close association with industry by cooperative teaching by academics and industry practitioners;
- enhance and develop skills and industry knowledge to heighten participants’ effectiveness in an increasingly competitive environment;
- attain an advanced conceptual understanding in their specialisation, complemented by practical applications, which will extend and support their learning and exposure to the contemporary issues and problems;
- provide a vocational emphasis through extensive case studies, complex situational studies and simulations, exercises, project work, reading assignments and examinations with other masters candidates of equivalent talent, drive and initiative; and provide an environment comprised of self-motivated individuals, comparable in background, level of responsibility and commitment to executive and organisational advancement.

ENTRANCE REQUIREMENTS

- A degree from a recognised university, or an equivalent tertiary course, plus three years working experience in the banking and finance industry and managerial status in current employment.
- Qualifications and experience which, in the opinion of faculty board, provide suitable preparation for the candidate’s proposed course of study.
COURSE DELIVERY AND LOCATION
The course will be delivered through 39 hours of contact per subject at Caulfield campus and City location, encompassing a combination of lectures, tutorials, seminars, computer-aided learning, classroom situations, problem-based learning and case study discussions.

These teaching methods will be used to develop conceptual skills and the ability to apply these skills in a professional situation. Classroom simulations and case study discussions illustrate the complexity and ambiguity of business activities, and the need to make informed decisions. The methods of teaching are also designed to develop further students' analytical skills relevant to decision-making.

SUBJECTS

Commercial Stream
AFF4220 Fundamentals of banking (Core)
AFF4230 Financial markets and long term funding (Core)
AFF4271 Financial analysis and portfolio management (Core)
BTF4001 Financial institutions law (Compulsory)
AFF4070 Bank management and risk analysis (Compulsory)
AFF4101 Money markets: theory measurement and policy (Elective)
AFF4051 Advanced International banking (Elective)
AFF4081 Customer credit and risk analysis (Elective)
AFF4091 Research/practical report (2 units) (Elective)
MGIF5040 Strategic planning (Elective)
MKF4061 Financial product development and marketing (Elective)
MKX5280 Issues in competitive advantage 1 (Elective)
MKX5281 Issues in competitive advantage 2 (Elective)

Graduates from the commercial stream will qualify for Senior Associate membership of the Australian Institute of Banking and Finance by completing the following electives:

MGIF5040 Strategic planning
MKF4061 Financial product development and marketing
AFF4081 Customer credit and risk analysis

Please Note: The commercial stream can also be accessed by graduates of the department’s Graduate Diploma in Banking and Finance who have been accepted into the masters program. Successful completion of two designated masters units and the two unit research/practical report will qualify such students for the commercial stream of the masters program.

Treasury Stream

AFF4220 Fundamentals of banking (Core)
AFF4230 Financial markets and long term funding (Core)
AFF4271 Financial analysis and portfolio management (Core)
AFF4200 Introduction to treasury management (Compulsory)
AFF4210 Currency and exposure management (Compulsory)
BTF4001 Financial institutions law (Compulsory)
AFF4091 Research/practical report (2 units) (Elective)
AFF4240 Treasury administration and control (Elective)
AFF4210 Derivative products (Elective)
AFF4281 Institutional asset and liability management (Elective)
AFF4291 Dealing in derivative products (Elective)
MKX5280 Issues in competitive advantage 1 (Elective)
MKX5281 Issues in competitive advantage 2 (Elective)

Graduates from the treasury stream will receive the Diploma of Treasury Management from the Australian Society of Corporate Treasurers by completing the following elective:

AFF4240 Treasury administration and control

BTF4001 Financial institutions law

On completion of this subject students should understand and have a sound knowledge of the banker and customers relationship; federal and state legislation impacting financial institutions; the law relating to bank securities and negotiable instruments.

AFF4051 Advanced international banking

Students completing this subject will be able to understand at an advanced level the practical management problems of international banks; the development and availability of various financing techniques; the characteristics of international banking and its place in the overall financial system; the role of central banks in the control of international banking; the issues relating to the practical aspects of foreign exchange transactions and the management of risk; and be able to analyse and explain current issues.

AFF4070 Bank management and risk analysis

On completion of this subject students should at an advanced level be able to understand the contribution of the banking sector to the economy; be familiar with the risk return trade-off faced by banks in many aspects of bank operation; be aware of different techniques for managing risk, including their practical implementation using the treasury dealing room facility; be able to analyse the impact of bank policies on bank performance; be knowledgeable as to the need for central bank prudential supervision of the banking sector and its current implementation in the Australian context.

AFF4081 Customer credit and risk analysis

On completion of this subject students should have developed an advanced understanding of the value of financial information in credit assessment; warning signs of bankruptcy; methods available to predict loan failures; effects of microeconomic events upon the structure of the loan portfolio.

AFF4091 Research/practical report

The aim is, at the masters level, to provide students with an opportunity to participate in original research or on a high level project within the employing institution under the supervision and guidance of appropriately qualified staff.

AFF4101 Money markets: theory, measurement and policy

On completion of this subject students should comprehend the basic theories of monetary economics; understand how monetary policy is implemented in Australia and its impact on the money market, financial institutions, and the overall economy; understand the regulatory framework of this market; be able to evaluate and compare the consequences of different money market funding decisions.

AFF4200 Introduction to treasury management

On completion of this subject participants should be able to demonstrate an understanding of treasury objectives and operations; responsibilities and structures; risk; functions of treasury management; policy familiarisation and management.

AFF4210 Currency and exposure management

On completion of this subject students will be able to demonstrate an understanding of fundamental and technical analysis; the effects of political and regulatory influences on foreign exchange movements; types of foreign exchange exposure; the taxation and accounting implication of foreign exposure; performance measurement for foreign exchange exposure; codes of behaviour in foreign exchange dealing.

AFF4220 Fundamentals of banking

On completion of this subject participants should be able to demonstrate an understanding of the role of the banking sector, the effect of bank regulation on the finance sector; requirements in arranging borrowing (and investment) facilities; the cost of capital; debt capacity and its effect on the firm/company; dividend policy; investment appraisal; project finance; project financing.
AFF4230 Financial markets and long-term funding
On completion of this subject participants should be able to demonstrate an understanding of the requirements and expectations of investors and the relationship between the borrower and investor; the structure and activities of the Australian Stock Exchange; the long term financial markets available to borrowers and investors; the process of raising equity on the Australian and international stock exchanges. The structures of financial markets are examined, together with the factors which influence the choice between debt and equity structure.

AFF4240 Treasury administration and control
On completion of this subject participants should be able to demonstrate an understanding of the importance of organisational structure in controlling the treasury operation; the processes involved in establishing and maintaining treasury policy; how to develop procedures manuals; the reporting requirements of a treasury operation; systems controls and audit controls of a treasury operation.

AFF4251 Money market dealing
On completion of this subject participants should be able to demonstrate the ability to operate in a dealing room environment and deal in the following markets - foreign exchange market, cash market, discount securities market; operate effectively as a treasury dealer in an Australian financial institution.

AFF4261 Derivative products
On completion of this subject participants should be able to demonstrate an understanding of the pricing and application of derivative products used in financial markets.

AFF4271 Financial analysis & portfolio management
On completion of this subject students should be able to demonstrate an understanding of modern portfolio theory; the behaviour of market volatility; the application of portfolio management techniques in an institutional treasury environment.

AFF4281 Institutional asset and liability management
On successful completion of this subject students should be able to demonstrate an understanding of asset and liability management and its relationship to risk.

AFF4291 Dealing in derivative products
On completion of this subject participants will be able to increase their knowledge and understanding of market movements and trends; practise and develop operating skills in a uniquely realistic and active dealing environment; refine strategic thinking skills to achieve a high level of performance; deal in a range of derivative products including, interest rate and currency swaps, interest rate and currency futures, interest rate and currency options.

MGF5040 Strategic planning
On completion of this subject students will understand how to plan the future of the organisation in its competitive environment from the viewpoint of the chief executive. Students will learn analytical skills necessary for developing and implementing strategies that will enable the organisation to achieve competitive advantage.

MKF4061 Financial product development & marketing
On completion of this subject students will be able to develop financial products and effectively apply marketing strategies to these products.

MKX5280 Issues in competitive advantage I
On completion of this subject students should be able to: recognise the need for concern with competitiveness in an increasingly challenging business environment; identify the areas of a firm’s activities from which competitive advantage may originate; appreciate that, in a dynamic business environment, the factors which confer a competitive advantage may change quickly; explain a range of current issues which are seen as relevant to the winning and maintaining of a competitive advantage.

MKX5281 Issues in competitive advantage II
On completion of this subject students should be: sensitised to the need to identify the elements of the business mix from which competitive advantage will be derived; able to appreciate a range of current issues in competitive advantage with an emphasis on the impact of environmental circumstances; able to reflect present business concern and best practice.

ASSessment
In all subjects assessment may include class presentations, case study analyses, written assignments, individual and group reports, as well as progressive and final examinations. These assessment methods are designed to test progress in the accumulation of knowledge and analytical skills, and to provide additional insights for students regarding the application of knowledge. Students will improve their communication skills through the opportunity of contributing their knowledge in class discussions and presentations.

ACCREDITATION
The Master of Banking by coursework – Commercial Stream, is accredited by the Australian Institute of Banking and Finance and provided the required subjects are completed successfully, graduates will qualify for Senior Associate membership status.

The Master of Banking by coursework – Treasury Stream, has been designed in co-operation with the Australian Society of Corporate Treasurers. Provided the required subjects are completed successfully, graduates will also be eligible to receive the Diploma in Treasury Management from the Australian Society of Corporate Treasurers. In addition, the Treasury Stream has been accredited by the Australian Society of Certified Practising Accountants as a specialist course in treasury.

FEES
The Master of Banking is a full-fee paying course and is payable at the beginning of each semester, on the basis of the number of subjects in which the student is enrolled, at a date specified at the beginning of that semester. A schedule of fees is enclosed. International students will be charged fees per subject at international rates.

COURSE DIRECTOR
The course director is directly responsible for the structure and delivery of this program. The course director for the Master of Banking is Professor Michael Skully.

ENQUIRIES & APPLICATIONS
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Caution - While the information provided in this flyer was correct at the time of its publication, Monash University reserves the right to alter this information should the need arise. You should always check with the relevant faculty officers when considering a course.

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