MASTER OF BUSINESS (BANKING AND FINANCE) (PRELIMINARY YEAR)

MONASH UNIVERSITY
Monash is renowned as a dynamic university. Its research is internationally recognised, its faculties acclaimed for teaching excellence throughout Australia, and its graduates hold prestigious positions worldwide.
With more than 38,500 students on six Australian campuses – Berwick, Caulfield, Clayton, Gippsland, Parkville and Peninsula – Monash offers a breadth and depth of courses and programs unique in Australia.
The university has ten faculties – Arts, Art and Design, Business and Economics, Education, Engineering, Information Technology, Law, Medicine, Pharmacy and Science.

FACULTY OF BUSINESS AND ECONOMICS
The Faculty of Business and Economics comprises the departments of Accounting and Finance, Business Law and Taxation, Econometrics and Business Statistics, Economics, Management, and Marketing, and is represented on five of the university’s campuses in Victoria - Berwick, Caulfield, Clayton, Gippsland and Peninsula – at the Sunway campus in Kuala Lumpur, Malaysia and at other overseas locations, particularly in Asia.
The Faculty offers a comprehensive selection of awards – bachelors degrees, masters degrees by coursework and research, and the doctorate of philosophy – as well as diplomas (graduate and undergraduate) and certificates (executive, graduate and postgraduate). The diversity of offerings includes generalist and specialist (tagged) degrees, double degrees, both within the faculty and with other faculties of the university, and double awards (with TAFE). Courses are available through flexible delivery and conventional on-campus modes.
The mission of the faculty is to use its scale, scope and unique internal diversity to become an international leader in the pursuit, dissemination and analysis of knowledge, particularly in the disciplines of accounting, banking, business law, business statistics, econometrics, economics, electronic commerce, finance, international business and international trade, management, marketing, taxation and tourism. By the application of that knowledge, its staff and students will contribute to the economic, social and commercial development of Australia and its neighbours and trading partners.

DEPARTMENT OF ACCOUNTING AND FINANCE
The Department of Accounting and Finance has staff based at the Caulfield, Clayton, Gippsland, Peninsula, and Sunway campuses.
The interests of the Department extend to all areas of accounting and finance, including auditing, banking, corporate finance, financial management, financial accounting, management accounting and risk management. Graduate programs are available on each campus and by distance education. These programs have been designed to meet a wide range of educational and professional requirements in accounting and finance. The Department is committed to excellence in teaching and research and values highly its interaction with the business and professional communities.

THE COURSE
This course offers specialised studies in banking and finance. The aim of this program has been designed to provide candidates with the conceptual and managerial decision-making skills necessary for effective management in the continuously changing domestic and international financial market environment.
The Master of Business (Banking & Finance) (Preliminary Year) is one year full-time or two-years part-time.

OBJECTIVES
Course participants will receive:
- a tertiary qualification in banking and finance tailored to the needs of those already employed in the banking and finance industry and who wish to gain Senior Associate status of the Australian Institute of Banking and Finance;
- the ability to plan and direct strategy within the context of a highly competitive domestic and international financial environment;
- specialised accounting, financial, mathematical and legal skills applicable to the banking and finance industry.

ENTRANCE REQUIREMENTS
Candidates require a degree with at least a credit average or an equivalent qualification from a recognised tertiary institution.

COURSE DELIVERY AND LOCATION
The course will be delivered through 39 hours of contact per subject at Caulfield campus, encompassing a combination of lectures, tutorials, seminars, computer-aided learning, class room situations, problem-based learning and case study discussions.
These teaching methods will be used to develop conceptual skills and the ability to apply these skills in a professional situation. Classroom simulations and case study discussions illustrate the complexity and ambiguity of business activities, and the need to make informed decisions. The methods of teaching are also designed to develop further students’ analytical skills relevant to decision-making.

SUBJECTS
- AFF9140 Bank lending
  On completion of this subject students should be able to: identify and assess credit risks using a variety of sources of information; analyse financial statements; appreciate the nature of bank securities.
- AFF9160 International banking and finance
  On completion of this subject students will be able to demonstrate an understanding of the concepts of international banking such as: practical management problems; available financial techniques; analysis of current issues; characteristics of international banking.
- AFF9180 Financial institutions’ planning and strategy
  On completion of this subject the student should have developed: an understanding of the need for, and the materials
of strategic planning, analysis, evaluation and implementation relevant to financial institutions; an awareness of the major strategic issues confronting financial institutions in the current environment.

**AFF9260 Australian capital markets**
On the successful completion of this subject the student should have: developed an analytical framework of the operation of Australian capital markets; be able to evaluate and implement funding decisions in capital markets; appreciate the implications of economic policy decisions on financial institutions and markets.

**AFF9270 Treasury management for financial institutions**
On completion of this subject students should have developed conceptual, analytical and decision making skills for the formulation of policies and strategies in the funds management function of financial institutions.

**AFF9350 Portfolio management and theory**
On completion of this subject students should be able to: demonstrate an understanding of the conceptual foundations of modern portfolio theory; use pricing models and other techniques in the valuation of securities; appreciate the effect of market efficiency on the valuation process; measure portfolio risk; determine performance benchmarks.

**BTF9380 Banking law and practice**
On completion of this subject a student should have a sound knowledge of: the banker-customer relationship; the legal and commercial aspects of negotiable instruments; letters of credit and other allied instruments and know their uses; electronic banking and to be aware of current legal developments in the banking and finance industry relating to the banker-customer relationship.

**MKF9790 Banking and financial services marketing**
On completion of this subject the student should have developed an awareness and understanding of: marketing fundamentals; the marketing environment; marketing research; client/buyer behaviour; market segmentation, targeting and positioning; product strategies and pricing strategies; communication strategies; distribution strategies; corporate strategic planning and marketing planning; marketing implementation and control.

**ASSESSMENT**
In all subjects assessment may include class presentations, case study analyses, written assignments, individual and group reports, as well as progressive and final examinations. These assessment methods are designed to test progress in the accumulation of knowledge and analytical skills, and to provide additional insights for students regarding the application of knowledge. Students will improve their communication skills through the opportunity of contributing their knowledge in class discussions and presentations.

**ARTICULATION**
Students who achieve a credit average grade or above in the Master of Business (Banking and Finance) (Preliminary Year) may articulate into the Master of Business (Banking and Finance) by coursework/minor thesis.

**ACCREDITATION**
Fulfils the academic requirements for Senior Associate status of the Australian Institute of Banking & Finance.

**FEES**
The Master of Business (Banking and Finance) (Preliminary Year) is a full fee paying course and is payable at the beginning of each semester, on the basis of the number of subjects in which the student is enrolled, at a date specified at the beginning of that semester. A schedule of fees is enclosed.

International students will be charged fees per subject at international rates.

**COURSE DIRECTOR**
The course director is directly responsible for the structure and delivery of this program. The course director for the Master of Business (Banking and Finance) (Preliminary Year) is Professor Michael Skully.

**ENQUIRIES & APPLICATIONS**
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Caution - While the information provided in this flyer was correct at the time of its publication, Monash University reserves the right to alter this information should the need arise. You should always check with the relevant faculty officers when considering a course.

28 October 1998
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